



ALL INDIA BHARAT SANCHAR NIGAM LIMITED EXECUTIVES' ASSOCIATION

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No: AIBSNLEA/CHQ/CMD/2020

Dated 13.07.2020

To
Shri P.K. Purwar Ji,
CMD BSNL,
New Delhi- 110001.

Sub: Option to exercise for Tax Regime (new/old) to the VRS-2019 retirees of BSNL in connection with the Payment of Ex Gratia during the F.Y. 2020-21 - Reg.

Respected Sir,

It is bring to your kind notice that the chance for Option to exercise for Tax Regime, either in Old scheme or in New Scheme of Income Tax during the Financial Year 2020-21 has not been given to the VRS-2019 optees, resulting in excess of deduction of Income Tax from the individual. The payment of Ex-Gratia has to be paid in two installments, i.e. 1st during 2019-20 and the 2nd in 2020-21. As per new Tax regime for the financial year 2020-21, the Tax Payer has the option to exercise either opt for new scheme or for old scheme.

After the payment of first part of Ex Gratia in March 2020, the remaining part of First Installment as well as 2nd / final installment has to be paid during the financial year 2020-21 to the BSNL-VRS-2019 optees. While the remaining part of first installment was paid on 30-06-2020 by BSNL, the Tax deduction at source (TDS) have been calculated under the OLD TAX Regime unilaterally, without seeking any option from the VRS-2019 retirees. This has resulted in Excess payment of TAX and if this system of deduction continues in the balance payments of Ex gratia expected in this month, most of the Employees will be losing a sizeable amount over and above the TAX due for them in the entire Financial year 2020-2021 and the refund could be obtained from the IT Department only in September 2021 at the earliest after more than one year.

In view of the above, it is requested to kindly intervene in the matter and cause to issue necessary instructions to the officers concerned to call for the options from VRS-2019 retirees to exercise either for new scheme or for old scheme so that any excess deduction of the amount towards I.Tax during 2020-21 can be avoided and ERP-L3 Ghaziabad may also kindly be instructed to enable the preference of selecting TAX-REGIME as OLD or NEW for each and every VRS-2019 retirees before effecting the next payment of Ex gratia.

With kind regards,

Yours Sincerely,

[S.Sivakumar]
General Secretary

Copy for kind information and necessary action to:

1. Shri Arvind Vadnerkar, Director (HR) BSNL Board, New Delhi-110001.
2. Shri S.K. Gupta, Director (Finance) BSNL Board, New Delhi-110001.
3. Shri Saurabh Tyagi, Sr.GM (Estt.) BSNL Corporate Office, New Delhi-110001.
4. Shri Surajit Mandol, Sr.GM (CA) BSNL Corporate Office, New Delhi-110001.
5. Shri G.K. Mishra, GM (ERP) BSNL, ERP Ghaziabad.
6. A.M. Gupta, GM (SR) BSNL Corporate Office, New Delhi-110001.