



**ALL INDIA
BHARAT SANCHAR NIGAM LIMITED
EXECUTIVES' ASSOCIATION
Central Headquarters, New Delhi**

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No. AIBSNLEA/CHQ/DIR (HR)/2023/

Dated 08.02.2023

To,

Sh. Arvind Vadnerkar ,
Director (HR) , BSNL Board,
BSNL CO, New Delhi-110001

Subject: - Extreme unfortunate situation that GSLIS claims being denied by LIC of India to the depends of deceased employees of BSNL, Bihar Circle due to the policy lapse either on non-payment of premium from BSNL or due to delayed payment -reg

Respected Sir,

We would like to bring to your notice that most of the BSNL employees are covered under BSNL GSLIS (Group Saving Linked Insurance Scheme) and the contribution to GSLIS is deducted from the salary of the employees on monthly basis. GSLIS being an insurance scheme requires that the premiums are to be credited timely in the fund maintained by LIC of India on a monthly basis.

The Group Savings Linked Insurance Scheme (GSLIS) launched by the Life Insurance Corporation of India was introduced for the welfare of the employees w.e.f. 20-04-1988, vide circular No.BDL/04/83 dt.03-02-1988. In case of death, the amount of insurance applicable to the category will be paid along with the savings, accumulated with interest and in case of retirement, resignation, termination etc., the savings accumulated with interest will be paid. The monthly premium is broadly distributed in the proportion of 35:65 between the Risk Premium and the Savings Premium. The Savings Premium is credited to the account of the employees and same will carry a compound interest of 11% per annum.

However, it has come to our notice that payments to the dependents of many deceased employees have been turned down by the insurer "LIC of India" on the ground that the premiums for the same have not been received regularly and the policy has lapsed. This is an extreme unfortunate situation that the premium has been deducted from the salary of the employees and the same has not been updated with the insurer.

As per the terms and conditions of the GSLIS , the contributions have to be paid on monthly basis and must be received by LIC by 20th of each month. In case of default, penal interest will be charged @11% per annum. In case of delayed remittances - (i) risk cover will cease from 20th of the due month but will be resumed only from the date of receipt of the remittance by LIC and (ii) penal interest @ 0.12 paise for every Rs.10.00 per month has to be paid along with the delayed remittance.

Sir , whatever be the terms and conditions , it is very much disheartened to notice that the dependents of the deceased are deprived of the benefits of the insurance claim. Some of such cases are listed here under as informed by the Circle Secretary of this association from Bihar:-

- a. Late Amod Rai- Accounts Officer, Sasaram, HR No. 199800844.
- b. Late Anil Kumar- Personal Assistant, Circle Office, Patna, HR No.199700912.
- c. Late Raushan Kumar- JTO Civil ,Gaya Telecom District, HR No. 201200454.

Therefore, it is seriously requested give the necessary instructions to ensure that the eligible benefits are extended to the dependents of the deceased employees and also ensure that the premiums towards the GSLIS policy of all the employees in BSNL are credited to their policy account with LIC of India well in time so that policies do not lapse even in the cases where salary is not timely drawn for employees.

Further, it is earnestly requested to review the status of all the GSLIS policies and cause to confirm that all the policies of all employees are paid up to date . A provision in the salary slip of the employees shall be made available on monthly basis as in the case of GPF updates that the payment for both the Risk Premium and the Savings Premium with LIC are up-to-date for every employee.

With kind regards,

Yours sincerely,

(Shaji M)

GS AIBSNLEA

Copy for kind information and necessary action to:

- ✓ 1. Shri. Rajiv Kumar, Director (Fin), BSNL Board, New Delhi-110001
2. Ms. Anita Johri, PGM (SR) , BSNL CO, New Delhi-110001
3. Shri. Saurabh Tyagi , PGM (Estt) , BSNL CO, New Delhi-110001