

**ALL INDIA
BHARAT SANCHAR NIGAM LIMITED
EXECUTIVES' ASSOCIATION**



**Central Headquarters
New Delhi-110001**

**President
S. Sivakumar**

Mob:9486102121
E-mail:presidentaibsnlea@gmail.com

**General Secretary
Prahlaad Rai**

Mob:9868278222
E-mail:gsaibsnlea@gmail.com

**Financial Secretary
T.C. Jain**

Mob:9868188748
E-mail:fsaibsnlea@gmail.com

No. AIBSNLEA/CHQ/ DIR HR /2018

Dated 29.05.2018

To,

Smt. Sujata Ray
Director (HR) BSNL Board,
New Delhi-110001

Subject: - Implementation of Group Term Insurance (GTI) scheme for BSNL executives -reg.

Reference: - AIBSNLEA letter No. AIBSNLEA/CHQ/Director (HR) /2018 Dated-21.05.2018

Respected Madam,

This is in reference to the above mentioned letter with regard to implementation of Term Insurance Policy for the BSNL employees. As a Committee on Group Term Insurance (GTI) has been constituted for negotiations with LIC and SBI Life on Group Term Insurance (GTI) for all the BSNL Executives wherein GM (Restg), GM (SR), GM (CA) and GM (Estt) are the committee members.

As per our informal discussion with GM (Restg), we have come to know that the committee has discussed with LIC and SBI Life to submit their proposals and they have submitted also. SBI Life is proposing term Insurance Scheme for executives for Rs 1.88 per Rs 1000 up to 50 lakh insurance cover and 1.90 per 1000 for up to 1 crore insurance coverage means approx. Rs. 1900 per 10 lakh insurance cover. it means an executive have to pay about Rs. 750 P.M. (Rs 9000 per Annum) for 50 lakh insurance coverage.

It is worthwhile to mention that the present GSLI scheme is no more sufficient for the cover up the life hazards for BSNL Executives. The GTI has been successfully implemented in MP Telecom circle and the policy has been taken from LIC on discounted premium. LIC has started a term policy for BSNL Executive for BSNL executive of MP Circle @1.61 per Rs .1000

In this regard, we are submitting the following views regarding the GTI.

- GTI should cover all employees of BSNL. There should be one uniform rate for all executives.
- The annual premium for Rs 50 lakh insurance coverage for every employee should be contributory scheme born by the BSNL. Employee may opt for Rs 1 Crore coverage on their own contribution.
- The scheme should be flexible so that Individuals can be introduced at any factor of the year.
- Add on covers should be supplied as riders that insure for vital illnesses, accidental deaths, disabilities, and so forth.
- Management Trust should be comprises of Official as well as all major association side.

Delay in implementing the GTI is causing huge losses to the employees of BSNL especially direct recruits. In view of the above, so, it is requested to immediately implement Group Term Insurance Scheme for BSNL employees.

We also request your good self for forthcoming discussion of Coming discussion of Committee, AIBSNLEA should also be invited to be the part of discussions.

With kind regards,

Yours Sincerely
-sd-
(Prahlad Rai)
General Secretary

Copy to:

1. GM (Restructuring), BSNL Corporate Office, New Delhi 110001
2. GM (SR), BSNL Corporate Office, New Delhi 110001
3. GM (Estt), BSNL Corporate Office, New Delhi 110001
4. GM (CA), BSNL Corporate Office, New Delhi 110001