CORPORATE OFFICE,TAXATION SECTION 5th FLOOR,BHARAT SANCHAR BHAWAN, JANPATH, NEW DELHI-110001 Ph.No.011-23037306/23734087,

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BHARAT SANCHAR NIGAM LIMITED

[A Government of India Enterprise]

Dated: -13-04-2022

No. BSNLCO-TAXN/13(18)/3/2020/Taxation/4621

To

- 1) The Chief General Managers/IFAs, All BSNL Circles.
- 2) All PGMs/Sr.GMs/GMs, BSNL, C.O.

Sub: Calling of option for new personal taxation regime of reduced tax rates with no exemptions or deductions or setoff of loss etc. in case of individuals & HUFs as provided u/s 115 BAC of the IT Act, 1961 for F.Y. 2022-23 (A.Y. 2023-24)- reg.

Ref.:- i) 1001-22/2018-19/Taxation/BSNL/3777 dated 20.04.2020 & 3778 dated 22.04.2020

ii) BSNLCO-TAXN/13(18)/3/2020/Taxation/4148 dated 05.04.2021.

Kindly refer to this office letters No. 1001-22/2018-19/Taxation/BSNL/3777 dated 20.04.2020, 3778 dated 22.04.2020 and 4148 dated 05.04.2021 vide which instructions were issued to employees that, "if the employees opts for new tax regime as provided u/s 115BAC of the Income Tax Act, 1961, he/she is required to furnish his option/declaration to the concerned DDO".

In this connection it is intimated that, if for the F.Y. 2022-23 (A.Y. 2023-24) any employee wants to opt for the new tax regime he/she is required to furnish his/her option/declaration by 25th April, 2022 to the concerned DDOs/AO(Pay/HCM/Cash). The instructions may be circulated amongst all field formations for their information, guidance and necessary action.

This issues with the approval of Sr. GM (Taxation).

(Subrat Kumar Mohakud) AGM (Taxation)

Copy to:

- 1) Sr. PPS to CMD- for kind information please.
- 2) Sr. PPS to Director (Finance) for kind information please
- 3) PGM (ERP)/ Sr.GM (CA/ERP-FICO)-for necessary action please.